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Duke buys 120 acres for Big Bend center

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TAMPA - Duke Realty Corp. has purchased 120 acres that can support 1.3 msf of industrial and distribution development at U.S. 41 and Big Bend Road. Duke acquired the land from Farmington Hills, Mich.-based Schafer Development and will begin development of Big Bend Distribution Center in the second quarter of 2008.

Duke plans to develop four cross-dock bulk distribution properties at Big Bend. "The Tampa market currently lacks functional distribution space that can accommodate large, bulk distribution users," said Tim Hain, Duke senior leasing/development representative.

The corporation has already developed 1.1 msf of industrial property in the Tampa area.

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